DEVELOPMENT PROJECT
ETHIOPIA

Statistics

O Population: 94,100,756

O Urban population: 18.59%

O Infant Mortality Ratio: 44.4 per 1,000 live births.

O Age Dependency ratio: 85.538%

Trade Statistics

O Top 3 import partners: China, Saudi Arabia and India.

O Top 3 export partners: China, Germany and Somalia.

O Top 5 export goods: vegetables, coffee, spices, live plants, oil seeds and live animals.

O Top 5 import goods: industrial machinery, oil & mineral fuels, motor vehicles & parts, electrical machinery and plastics.

Economics

O Income level: low income.

O Level of development: developing.

O GDP per capital: 1,380

O GDP PPP: $ 130 billion.

O GDP growth% : 10.49%.

O GDP rank: 71 out of 192.

Government

O Official name of country: Federal Democratic Republic of Ethiopia.

O Leader: Prime minister Hailemariam Desalegn.

Economics Weaknesses

O Low political and economical freedom.

O Low GDP per capital.

O High inflation rate.

O High corruption.

Economics Strengths

O Agriculture for instance; coffee, vegetables and species.

O Natural resources such as gold and salt.

Recommendation

O We the economist of Ethiopia, have decided to make the following recommendation for our country to promote a higher standard of living and encourage GDP per capital growth.

O Modernize the agriculture by hiring professional employees.

O Change the economic system from agriculture to modern industry, to lower the unemployment rate.

O Promote The government loans and grants to graduated students so they can use their ideas to create their own business.

O Fight corruption.

O Raise employee salaries.

Executive Summary

O Ethiopia is one of the fastest-growing economies in the world, with a population of 90 million, high inflation and unemployment rates, and low GDP per person. The government of Ethiopia follows an integrated 5-year development plan, the Growth and Transformation Plan (GTP), which aims to achieve 11.2 – 14.9% GDP growth annually as well as achieve the Millennium Development Goals and attain middle-class income status by 2025.